

BUDGET SUMMARY

The Expenditures and the Amount of 2016 Tax to be Levied (as shown below) establish the maximum limits of the 2016-2017 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2014-2015		2015-2016		PROPOSED BUDGET 2016-2017		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2016 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	22,586,121	22.456	24,079,332	22.510	30,254,704	12,703,751	22.500
Postsecondary Tech Ed	13,842,242		13,186,033		19,049,057	xxxxxxxxx	xxx
Adult Education	207,270		239,080		563,221		
Adult Supp Education	328,567	xxx	408,213	xxx	1,291,128	xxxxxxxxx	xxx
Motorcycle Driver	51,433	xxx	49,146	xxx	250,862	xxxxxxxxx	xxx
Truck Driver Training		xxx		xxx		xxxxxxxxx	xxx
Auxiliary Enterprise	5,795,071	xxx	4,778,684	xxx	13,563,375	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	3,333,850	0.000	647,713	0.000	8,329,737	0	0.000
Bond and Interest							
Special Assessment							
No Fund Warrants							
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	46,144,552	22.456	43,388,201	22.510	73,302,085	xxxxxxxxx	22.500
Total Tax Levied	12,457,635		12,691,878		xxxxxxxxxxx	12,703,751	
Assessed Valuation	551,214,881		563,832,889		564,616,335		

	Outstanding Indebtedness, July 1		
	2014	2015	2016
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	16,305,473	14,604,903	12,720,172
Total	16,305,473	14,604,903	12,720,172

*Tax Rates are expressed in mills.

Julie A. Blanton, Vice President of Finance and Operations
Signature and Title