

**HUTCHINSON COMMUNITY COLLEGE
STATE LEGAL BUDGET SUMMARY
2014-2015**

The Expenditures and the Amount of 2014 Tax to be Levied (as shown below) establish the maximum limits of the 2014-2015 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2012-2013		2013-2014		PROPOSED BUDGET 2014-2015		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2014 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	22,728,003	22.612	23,516,874	22.511	27,519,380	12,377,691	22.500
Postsecondary Tech Ed	13,119,527		13,241,235		17,581,951	XXXXXXXXXX	xxx
Adult Education	249,048		282,701		545,622		
Adult Supp Education	334,808	xxx	278,565	xxx	1,269,546	XXXXXXXXXX	xxx
Motorcycle Driver	54,715	xxx	60,243	xxx	243,023	XXXXXXXXXX	xxx
Truck Driver Training		xxx		xxx		XXXXXXXXXX	xxx
Auxiliary Enterprise	6,046,503	xxx	5,896,058	xxx	13,465,775	XXXXXXXXXX	xxx
Plant Funds		xxx		xxx		XXXXXXXXXX	xxx
Capital Outlay	2,227,723	0.000	503,378	0.000	11,574,907	0	0.000
Bond and Interest							
Special Assessment							
No Fund Warrants							
Revenue Bonds	197,260	xxx	898,197	xxx	0	XXXXXXXXXX	xxx
Total All Funds	44,957,587	22.612	44,677,251	22.511	72,200,205	XXXXXXXXXX	22.500
Total Tax Levied	11,586,231		12,081,281		XXXXXXXXXX	12,377,691	
Assessed Valuation	511,843,742		534,784,057		550,121,811		
	Outstanding Indebtedness, July 1						
	2012		2013		2014		
G.O. Bonds							
Capital Outlay Bonds							
Revenue Bonds	6,655,000						
No-Fund Warrants							
Temporary Notes							
Lease Purchase Principal	14,220,141		18,195,358		16,305,473		
Total	20,875,141		18,195,358		16,305,473		

*Tax Rates are expressed in mills.

Carter L. File, Vice President of Finance and Operations
Signature and Title